

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: July 27, 2015 AGENDA ITEM NUMBER: 20-E

SUBJECT: REPORT OF NORTH CAROLINA PROPERTY TAX COMMISSION FINAL DECISION
Pilgrim Associates II Inc. – 13 PTC 0903
Pilgrim Associates II Inc. – 14 PTC 0400

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:

SUMMARY OF INFORMATION:

ATTACHMENTS: YES NO

SIGNATURE: _____ DATE: _____
COUNTY MANAGER

JUN 19 2015

FORSYTH COUNTY
ATTORNEY'S OFFICE

STATE OF NORTH CAROLINA

BEFORE THE PROPERTY TAX COMMISSION

COUNTY OF WAKE

ORDER

The following property is under appeal to the Property Tax Commission from a decision of the Forsyth County Board of Equalization and Review for 2013.

The County taxing officials and the property owner reached an agreement satisfactory to both concerning the value of the subject property, and notified the Commission of the terms of the agreement.

Name: Pilgrim Associates II Inc. – 13 PTC 0903

<u>Description</u>	<u>Present Value</u>	<u>New Value</u>
Pilgrim I Property	\$ 2,919,200	\$ 1,476,000
Pilgrim II Property	\$ 7,518,300	\$ 4,964,500

IT IS THEREFORE ORDERED AND DECREED that the Forsyth County taxing officials adjust the valuation of the subject property as herein provided and enter said adjusted valuation in the tax records of Forsyth County as of January 1, 2013.

Entered this 17th day of June, 2015.



NORTH CAROLINA PROPERTY TAX COMMISSION

David B. Baker, Director
Local Government Division
Property Tax Section

Copies of this Order provided to:

Mr. John T. Burgiss – Forsyth County Assessor

Mr. B. Gordon Watkins III – Assistant Forsyth County Attorney

Mr. John A. Cocklereece

Bell Davis & Pitt

P. O. Box 21029

Winston-Salem, North Carolina 27120-1029

JUN 19 2015

FORSYTH COUNTY
ATTORNEY'S OFFICE

STATE OF NORTH CAROLINA

BEFORE THE PROPERTY TAX COMMISSION

COUNTY OF WAKE

ORDER

The following property is under appeal to the Property Tax Commission from a decision of the Forsyth County Board of Equalization and Review for 2014.

The County taxing officials and the property owner reached an agreement satisfactory to both concerning the value of the subject property, and notified the Commission of the terms of the agreement.

Name: Pilgrim Associates II Inc. – 14 PTC 0400

<u>Description</u>	<u>Present Value</u>	<u>New Value</u>
Pilgrim I Property	\$ 2,919,200	\$ 1,476,000
Pilgrim II Property	\$ 7,518,300	\$ 4,964,500

IT IS THEREFORE ORDERED AND DECREED that the Forsyth County taxing officials adjust the valuation of the subject property as herein provided and enter said adjusted valuation in the tax records of Forsyth County as of January 1, 2014.

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