

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: MARCH 9, 2015

AGENDA ITEM NUMBER: 3

SUBJECT:

**AMENDMENT TO THE FY 2014-2015 BUDGET ORDINANCE TO APPROPRIATE REFUNDING BOND PROCEEDS FOR DEBT ISSUANCE COSTS RELATED TO THE 2015 REFUNDING BONDS ISSUANCE
(FINANCE DEPARTMENT)**

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

At the time the 2015 Refunding Bonds were issued, investors paid a premium for the bonds which will cover the majority of the debt issuance costs.

The purpose of this item is to amend the FY 2014-2015 Budget Ordinance to appropriate the proceeds totaling \$222,884.49 for debt issuance costs related to the 2015 Refunding Bonds issuance.

ATTACHMENTS: YES NO

SIGNATURE: *J. Dudley White, Jr.*
COUNTY MANAGER

DATE: March 4, 2015

