

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: August 26, 2013 AGENDA ITEM NUMBER: 5

SUBJECT: AMENDMENT TO THE FY 2013-2014 BUDGET ORDINANCE TO APPROPRIATE \$137,129.29 OF INSURANCE PROCEEDS FOR DAMAGES AT THE PUBLIC SAFETY CENTER (GENERAL SERVICES/NON-DEPARTMENTAL)

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

In March 2013, the County's contractor (New Atlantic) subcontracted with ABL to install the sprinkler system for the Public Safety Center. There were three failures with the system resulting in damages within the facility. The subcontractor's insurance company issued an insurance payment to the County. The County, in turn, will need to issue payments to compensate the vendors that were in the building delivering and moving furniture who sustained losses.

The total insurance payment was \$137,129.29 and will be disbursed as follows:

Piedmont Office Suppliers	\$ 450.00
Hughes-Rankin Company	\$ 2,401.89
PMC Commercial Interiors, LLC	\$ 1,850.01
MBM Moving Systems, LLC	\$ 5,592.00
Alfred Williams and Company	\$ 3,635.13
New Atlantic Contracting	<u>\$123,200.26</u>
	<u>\$137,129.29</u>

The attached Budget Ordinance Amendment appropriates the insurance proceeds from Cincinnati Insurance Company in order to compensate the aforementioned vendors for their losses.

ATTACHMENTS: YES NO

SIGNATURE: *J. Dudley Watts, Jr.* DATE: August 22, 2013
COUNTY MANAGER

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
FY 2013-2014 BUDGET ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: August 26, 2013

EXPLANATION:

In March 2013, the County's (New Atlantic) subcontracted with ABL to install the sprinkler system for the Public Safety Center. There were three failures with the system resulting in damages within the facility. The subcontractor's insurance company issued an insurance payment to the County. The County, in turn, will need to issue payments to compensate the vendors that were in the building delivering and moving furniture who sustained losses.

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	<u>\$137,129.29</u>

This Budget Ordinance Amendment appropriates the insurance proceeds from Cincinnati Insurance Company in order to compensate the aforementioned vendors for their losses.

**BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF FORSYTH COUNTY THAT THE
FY 2013 – 2014 BUDGET ORDINANCE IS HEREBY AMENDED AS FOLLOWS:**

INCREASE: SECTION 1 REVENUE.
GENERAL FUND
OTHER REVENUES \$137,129.29

INCREASE: SECTION 2 APPROPRIATIONS.
GENERAL FUND
NON-DEPARTMENTAL
CLAIMS \$137,129.29

NATURE OF TRANSACTION:
 Additional Revenue Available
 Transfer within Accounts of
 Same fund
 Other:

**APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____**
