

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE:	December 5, 2016	AGENDA ITEM NUMBER:	11
SUBJECT: R	Resolution Renewing and Updating Bond	s for Various Forsyth County C	fficials
COUNTY MANAGE	ER'S RECOMMENDATION OR COMMENTS:	Recommend Approval	
SUMMARY OF INFORMATION:			
See	e attached		
ATTACHMENTS:	X YES NO		
		DATE:	
SIGNATURE: _(John day Chattor is, John County Manager	November	30, 2016

RESOLUTION RENEWING AND UPDATING BONDS FOR VARIOUS FORSYTH COUNTY OFFICIALS

WHEREAS, N.C.G.S. Chapter 58, Article 72 requires the bonds of the Forsyth County Treasurer, Sheriff, Register of Deeds, and every other officer of Forsyth County who is required by law to give a bond for the faithful performance of their duties during the term of office, to be carefully examined by the Forsyth County Board of Commissioners on the first meeting in December of every year; and

WHEREAS, the Forsyth County Risk Manager has examined the bonds of the Forsyth County Sheriff, Register of Deeds, Chief Financial Officer, Tax Collector, and the Public Employee Blanket Bond, which includes the Treasurer and Sheriff's Office employees, and has rendered an opinion in the attached Memorandum to the Clerk to the Board, dated December 2, 2016, that based on the financial condition of the bonding companies, the security of the bonds for each official has not been impaired and the amounts of the bonds comply with State law; and

WHEREAS, the Forsyth County Risk Manager, after examining the bonds, recommends that all bonds be renewed at the same amount as the previous year, with the exception of the addition of a bond for the Deputy Tax Collector in the amount of \$150,000;

NOW, THEREFORE, BE IT RESOLVED that, based on the examination of the bonds and the opinion of the Forsyth County Risk Manager, the Forsyth County Board of Commissioners hereby renews and strengthens, where appropriate, the bonds of the Forsyth County Sheriff, Register of Deeds, Chief Financial Officer, Tax Collector, Deputy Tax Collector, and Public Employee Blanket Bond (all employees not individually bonded), which includes the Treasurer and Sheriff's Office employees.

Adopted this 5th day of December 2016.

FINANCE DEPARTMENT

Paul L. Fulton, Jr., CPA CHIEF FINANCIAL OFFICER

Terri L. Goodman, CPA
DEPUTY CHIEF FINANCIAL OFFICER

Lee H. Plunkett TREASURER



Michael J. Phelps., CPA CONTROLLER AND SYSTEMS MANAGER

Teresa Everhart RISK MANAGER

M. Brandon Branscome INTERNAL AUDIT MANAGER

MEMORANDUM

To:

Carla Holt

Clerk to the Board of County Commissioners

From:

Teresa G. Everhart

Risk Manager

Date:

December 2, 2016

Subject:

Bonds for the County Officials

In accordance with North Carolina General Statute Section 58-72-20, I have examined the bonds listed below. Based on the financial condition of the bonding companies, it is my opinion the security of these bonds has not been impaired and the amounts of the bonds comply with the state law.

William T. Schatzman, Sheriff

Amount \$25,000

Bond # 104610182 12/4/15 to 12/4/16

12/4/16 to 12/4/17

Charles Norman Holleman, Register of Deeds

Amount \$50,000

Bond # 22BSBFG4293 12/1/15 to 12/2/16

Lynne Griffin Johnson, Register of Deeds

Amount \$50,000

Bond 22BSBH08055

12/5/16 to 12/5/17

Paul L. Fulton, Jr., Chief Financial Officer

Amount \$100,000

Bond # 22BSBCH6497

10/20/16 to 10/20/17

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John Burgiss, Tax Collector Bond # 22BSBGC2567 9/1/16 to 9/1/17

Amount \$150,000

Michael Pollock, Deputy Tax Collector Bond# 22BSBHD66101 3/23/15 to 3/23/19

Amount \$150,000

Public Employee Blanket Bond (All employees)
Bond # 22FA0270361
7/1/16 to 7/1/17

Amount \$750,000

Please let me know if I can provide you with any additional information. Thank you.

cc: Paul L. Fulton, Jr. Davida Martin